GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:678
ANSWERED ON:27.07.2000
DISINVESTMENT OF COCHIN DIVISION OF FERTILIZERS AND CHEMICALS TRAVANCORE LIMITED
RAMESH CHENNITHALA

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) Whether the Government have any proposal to disinvest Cochin Division of Fertilizers and Chemicals Travancore Limited; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI RAMESH BAIS)

(a) & (b) : The Disinvestment Commission had recommended that the Government should offer a minimum of 51% of equity capital of Fertilizers and Chemicals Travancore Limited (FACT) to a strategic buyer alongwith management control on the basis of global competitive bids. The said recommendation was considered by the Government and the decision in the matter has since been deferred.